

Jagdish Tripathy

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Education

PhD in Economics and Finance, Universitat Pompeu Fabra, 2012-16.

Cum-Laude. Thesis Title: “Essays on the macroeconomic effects of credit market fluctuations”

Masters of Research in Economics, **Barcelona School of Economics**, 2010-12.

Masters of Science in Applied Economics, **Singapore Management University**, 2008-10.

Bachelor of Engineering, **Nanyang Technological University**, 2003-07.

Major - Bioengineering, Minor – Computing, Economics

Current Position

2023-current Research Adviser, Research and CCBS, **Bank of England**

Past Positions

2019-2023 Senior Researcher, Centre for Central Banking Studies, **Bank of England**
2016-2018 Research Economist, Financial Stability Strategy and Risk, **Bank of England**
2016 Researcher, **Banco Central de Chile**
2014 Researcher, **Banco de México**
2012-2016 Research Fellow, **CREi**

Other Affiliations

2023-current Visiting Researcher, Department of Finance, **Imperial College Business School**

Research

Publications

1. Refinancing Cross-Subsidies in the UK Mortgage Market, with Jack Fisher, Alessandro Gavazza, Lu Liu and Tarun Ramadorai, *Journal of Financial Economics*, 158:103876, 2024.
2. Macroprudential Policy, Mortgage Cycles and Distributional Effects: Evidence from the UK, with Jose-Luis Peydro, Francesc Rodriguez-Tous and Arzu Uluc, *The Review of Financial Studies*, 37(3), 727–760, 2024.
3. Cross-border Effects of Regulatory Spillovers – Evidence from Mexico, *Journal of International Economics*, 126:103350, 2020.

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Working papers

4. Behavioral Lock-In: Aggregate Implications of Reference Dependence in the Housing Market, with Cristian Badarinza, Tarun Ramadorai and Juhana Siljander.
5. Star Charities, Director Networks and Firm Performance, with Saleem Bahaj, Andrew Blake, Angus Foulis, Andrew Haldane and Gabor Pinter.
6. Lenders and Individual Landlords in the Mortgage Market, with João F. Cocco and Lakshmi Naaraayanan.
7. Housing-consumption Channel of Mortgage Demand, with Gabriel Ahlfeldt and Nikodem Szumilo.
8. Distributional Consequences of Borrower-Based Macroprudential Tools, with Jose-Luis Peydro, Francesc Rodriguez-Tous and Arzu Uluc, *forthcoming at **Research Handbook of Macroprudential Policy***.
9. Housing Booms and Credit Misallocation, *R&R*.

Work in Progress

10. Bank of Mum and Dad: Equity Help in Mortgage Access.

Professional Activities

Conferences and Seminars

2025	AREUEA-ASSA, ABFER*, CEPR Workshop on Household Finance
2024	UEA European Meetings ^(c) , AREUEA ^(c) , Birmingham Business School, SITE Financial Regulation*, Cambridge Real Estate Conference, Holden Conference in Finance and Real Estate (Indiana)*
2023	North American Meeting of the UEA, Research Handbook of Macroprudential Policy Conference (King's College), Catalan Economic Society
2022	Barcelona Summer Forum (Networks), NBER SI* (Household Finance, Real Estate), EEA, EFA, CEPR Workshop on Household Finance*, SITE Workshop on IO of Healthcare and Consumer Finance Markets*, IWFSAS, Econometric Society Winter Meeting
2021	SITE Workshop on Financial Regulation*, Workshop on Household Finance and Housing*
2020	Swiss Winter Conference ^(c)
2019	Workshop on Research on Housing (Bank of England and Central Bank of Ireland), Alternative Datasets Conference at Bocconi University, 3rd Conference on Financial Stability (Banco de México), Bundesbank

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2018	EFA, EEA*, 2 nd Annual Workshop of ESCB Research Cluster*, Bank Credit and Macprudential Policy (Central Bank of Ireland)
2017	10th Swiss Winter Conference, IMF-ECB-BOE Spillover Workshop, Bank of England, EBRD
2016	IEF Workshop by World Bank/IADB, 12th CSEF-IGIER Symposium, CEPR Workshop on Household Finance, National University of Singapore, Singapore Management University, University of Essex, Bank of England, Bundesbank; Reserve Bank of India, Indian School of Business, Banco Central de Chile, NYU AD
2015	European Winter Meeting of the Econometric Society, RES Symposium of Junior Researchers, CREi International Lunch, UPF LPD, UPF Finance
2014 and earlier	Barcelona GSE PhD Jamboree, Trans-Atlantic Doctoral Conference, UPF Labour/Public/Development Student Workshop

* – presented by co-author; ^(c) – cancelled.

Discussions

2025	Mortgages, Subways and Automobiles; Chua; ABER
2024	Present Bias and Mortgage Refinancing Decisions; Golder; MFA
2023	Monetary Policy and Home Buying Inequality; Ringo; Annual CEBRA Meeting Does Relaxing Household Credit Constraints Hurt Small Business Lending?; Bahadir et. al.; North American Meeting of the UEA
2022	Bank Presence and Health; Fe Cramer; Bayes Emerging Scholars in Economics and Finance Student Loan Supply, Parental Saving & Portfolio Allocation; Jerphanion; EFA Barcelona
2020	The Effect of foreclosures on homeowners, tenants, and landlords; Guren et. al.; Workshop on Household Finance and Housing
2018	Effect of credit constraints on housing choices; Tzur-Ilan; Annual CEBRA Meeting Access to Credit and Labour Market Outcomes – Evidence from Credit Lotteries; Skrastins et. al.; IWFSAS at Cass Business School
2017	Specialization in Bank Lending, Paravisini et. al.; BoE-MacCaLM Macro-Finance Workshop

Refereeing

Review of Financial Studies, Journal of Banking and Finance, Macroeconomic Dynamics, Economic Modelling

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Organising Committee

2020-2025	Workshop on Household Finance and Housing
2021-2025	Chief Economists' Workshop (BoE)
2025	Transforming Monetary Policy
2024	New Evidence on the Monetary Transmission Mechanism
2024	Bank of England Research Workshop on the Prudential Framework
2018	Conf. on Non-Bank Financial Institutions and Financial Stability
2018	Conf. on Economics and Psychology

Teaching Experience

2025	Machine Learning in Central Banks
2020-Current	Causal Inference using Micro Data, Central Banking Foundation Year
2015	Math Brush-up (G), International Finance (G/M), Sovereign Debt (M), Contemporary Macroeconomic Problems (G/M)
2014	Math Brush-up (G), Int. Finance (G/M), Sovereign Debt (M)
2013	Int. Finance (G/M), Money and Exchange Rates (M)
2012	Empirical Banking and Financial Crises (M), Intro. to Macroeconomics (U)
2011	Topics in Macroeconomics (U)

G – graduate, M – masters, U – undergraduate

Honours

2024	Jensen First Prize, Best Corp. Finance paper in Journal of Fin. Economics
2012-16	CREi Research Fellowship
2011-12	UPF Teaching Fellowship
2010-11	Tuition waiver for masters studies at Barcelona School of Economics
2007	Essay accepted to the 37 th St. Gallen Symposium
2003-07	Full scholarship for under-graduate studies in Singapore (SIA-NOL Scholarship)

Other Information

Pre-PhD Employment	Procter and Gamble (2007-2010), Singapore
Languages	Fluent – English, Hindi, Odia, Spanish (DELE C1). Conversant - Bengali
Programming	R, Python, Matlab, Stata, LaTeX, GIS, Swift
Citizenship	Singaporean
Residency	UK ILR, Indian OCI